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PROVIDENCE FINANCIAL JOINS WORLD INSURANCE ASSOCIATES

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ISELIN, NJ - World Insurance Associates LLC ("World"), a Top 50 Insurance Brokerage, announced today that Providence Financial, Inc. ("Providence") of Sioux Falls, SD and Lincoln, NE joined World on September 1, 2023. Terms of the transaction were not disclosed.

Providence was founded in 2017 by Donald "Joey" Larsen. Today, the agency provides a variety of coverage options to meet the unique insurance needs of their clients, including personal insurance, business insurance and employee benefits.

"Insurance is about protecting what matters most—our clients' financial future," says Joey Larsen, ChFC, Owner, Providence Financial. "We know that one unexpected event can turn a client's life or business upside down, and we work to prevent that. I'm glad to be joining World and look forward to providing our clients with even more products and services."

"On behalf of the World family I'd like to welcome Joey and Providence Financial," says Rich Eknoian, CEO and Co-Founder of World. "With the addition of Providence, World expands its business to the states of South Dakota and Nebraska. Providence is a knowledgeable, experienced team and I know they will continue to be successful as part of World."

Giordano, Halleran & Ciesla provided legal counsel and Fortrust Diligence advised World on the transaction. Cutler Law Firm LLP provided legal counsel to Providence on the transaction. No other advisors, diligence firms or legal counsel were disclosed.

About World Insurance Associates LLC

World Insurance Associates LLC (World) is headquartered in Iselin, N.J., and is a nationally ranked, full-service insurance organization providing individuals and businesses with top products and services across personal and commercial insurance, employee and executive benefits, retirement and financial services and human capital management solutions. Since its founding in 2011, World has completed over 200 acquisitions and serves its customers from more than 250 offices across the United States. World is ranked #28 on the 100 Largest Brokers of U.S. Business list by Business Insurance, ranked #3 on the Fastest Growing Brokers list by Business Insurance, ranked #3 on the Fastest Growing Benefits Brokers list by Business Insurance, ranked #24 on the Top 100 P&C Agencies by Insurance Journal, and ranked #20 on the Top 50 Personal Lines Agencies by Insurance Journal. For more information, please visit www.worldinsurance.com.

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